

## The benefits of using the LGFA

### Profile

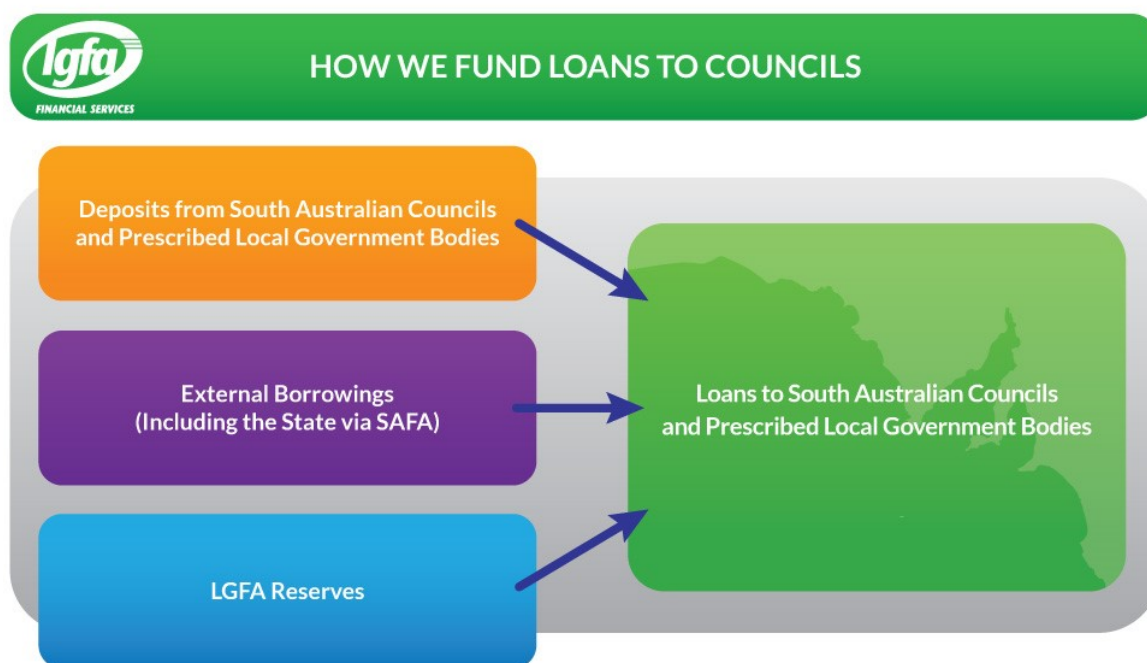
The Local Government Finance Authority (LGFA) proudly and exclusively serves South Australian Councils and Local Government Bodies.

The LGFA is Administered by a Board of Trustees and works for the benefits of Councils and other Local Government Bodies within South Australia.

Why deposit your surplus funds with the LGFA?

- We pay competitive market interest rates;
- We benchmark our deposit and investment rates to the 4 major banks; and
- Absolute security, the State Government of South Australia guarantee all of your deposits held with the Authority.

The LGFA then uses Council Deposits, External Borrowings and LGFA reserves to fund loans to Councils and Prescribed Bodies around our State. Every dollar we source from the sector is a dollar we don't need to borrow externally.



### Loans to Councils:

Because of our mutual nature and support from the State Government, the LGFA are able to offer market leading lending rates to Councils and Prescribed bodies. The following LGFA loan products are innovative and often difficult to obtain from other lenders.

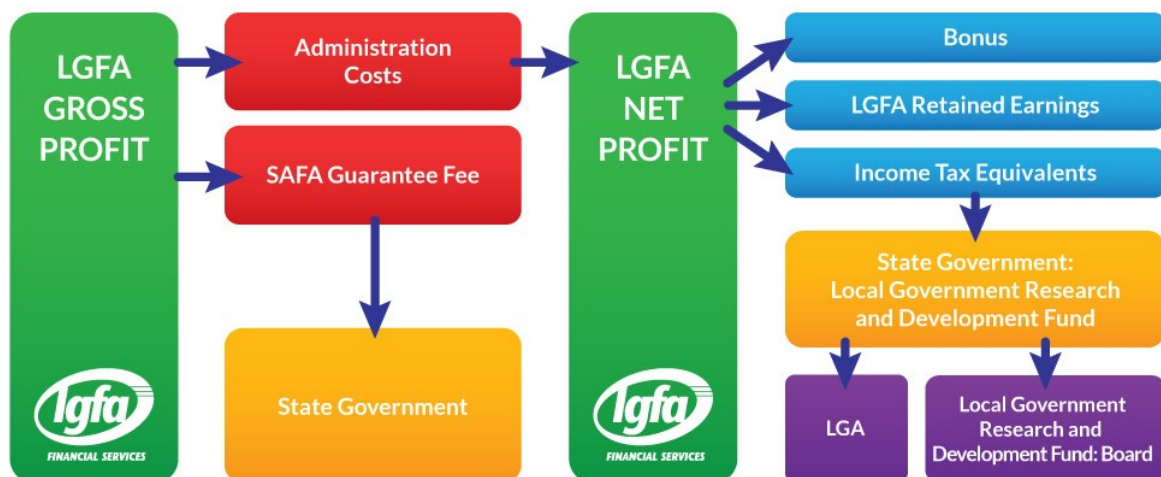
- Cash Advance Debenture Products are floating or fixed rate, Flexible loan facilities that allow convenient repayment options; and
- Fixed rate loans that can be fixed for up to a term of 20 Years.

## Membership Benefits

- Deposits guaranteed by the State Government of SA, which attract competitive market rates;
- Ease of transactional processing
- Flexible loan products; and
- The Bonus payment each year.

## Why Choose LGFA

- Your business contributes to the Tax Equivalent payment we make to the Local Government Research and Development Fund. Councils can then access the funds to pay for various projects that benefit the Local Government sector as a whole.
- Deposits sourced from the Local Government Sector are lent to other Councils and Prescribed Bodies around the State.



For more information please head to the LGFA website

[www.lgfa.com.au](http://www.lgfa.com.au)